

Exam. Code : 108506

Subject Code : 2619

B.Com. Semester-VI

RISK MANAGEMENT & INSURANCE

Paper : BCG-622

Time Allowed—3 Hours]

[Maximum Marks—50

Note :—(1) Attempt any **TEN** questions from Section A. Each question carries **1** mark. Answer to each question upto **5** lines in length.

(2) Attempt any **TWO** questions each from Section B and Section C. Each question carries **10** marks. Answer to each question should not exceed **5** pages in length.

SECTION—A

1. Write notes on the following :

- (i) Risk
- (ii) Property Insurance
- (iii) Speculative Risk
- (iv) Auto Insurance

- (v) Role of IRDA
- (vi) CIF
- (vii) Surrender Value
- (viii) Cover Note
- (ix) Risk Drivers
- (x) Auto Insurance
- (xi) Composite Insurance Agent
- (xii) Foreign Insurers.

SECTION—B

2. What do you mean by risk management ? Explain the various types of risks related to insurance.
3. What are the requirements to purchase a property insurance policy ? Also explain the different types of property insurance policies.
4. Write notes on the following :
 - (i) Liability Insurance
 - (ii) Workers compensation and risk financing.
5. Write notes on the following :
 - (i) Risk Management for Auto owners
 - (ii) Risk Management for Home owners.

SECTION—C

6. Discuss in brief the various types of annuity plans for retirement. Also discuss the factors you will consider in selecting the retirement annuity plan.
7. Critically evaluate the role of government in regulation of Insurance business in India.
8. Who is an Insurance Intermediary ? Discuss the various types of Insurance Intermediaries. Also state the aspects you will keep in mind while dealing with Insurance Intermediaries.
9. Discuss in detail the role and functions of insurance companies.